HENSOLDT

FY 2022 Preliminary Results – Analyst & Investor Presentation

Taufkirchen, 23rd of February 2023

Thomas Müller, CEO

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Detect and Protect.

HENSOLDT

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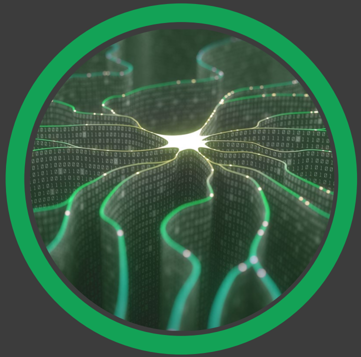
We have fully delivered on our FY2022 guidance

	2022 preliminary	Change vs 2021	vs guidance
Book-to-bill ratio(1)	1.2x	-1.0x	
Revenue	€1,707m	+16%	
Adjusted EBITDA(2)	€292m	+€31m	
Adjusted EBITDA margin(3)	20.4%	+1%-point	
Adjusted pre-tax unlevered FCF(4)	€219m	-€33m	
Net leverage(5)	1.2x	-0.5x	

(1) Book-to-Bill ratio is defined as order intake / reported revenue for the relevant period, (2) Adjusted EBITDA is defined as EBIT adjusted for depreciation and amortization (including non-recurring effects on earnings from purchase price allocations), as well as certain non-recurring effects relating to transaction costs, IPO related costs and other non-recurring effects / reported revenue for the relevant period, (3) Excl. pass-through revenue, (4) Adjusted Pre-Tax Unlevered Free Cash Flow is defined as free cash flow adjusted for non-recurring operating effects as well as interest, tax and M&A activities. The free cash flow is defined as sum of the cash flows from operating and investing activities as reported in the consolidated cash flow statement, (5) Net financial leverage including lease liabilities, excluding pensions.

Key Strategic Achievements 2022

Updated guidance for 2023
and mid-term released
at CMD in December 2022



Strategic cooperation with
21strategies
on development of AI
for next generation defence
systems

Successful transition of
Management Board with
Christian Ladurner as new CFO
Lars Immisch as new CHRO

Sustainalytics ranks
HENSOLDT AG again #1 in
Aerospace and Defence

Further improvement of
previous rating achieved

Only company rated “low risk”

Strategic orders received in 2022

FCAS

Contract for Demonstrator Phase 1B booked in December
€96m

Halcon

Radar and self-protection system for Spanish EF 'Halcon' booked in September
€175m

EF C3 Phase 2

Long-term service contract for Eurofighter booked in Q1
€270m

F126

Order for 4 TRS-4D radars for F126 received in Q1
€168m

M1 Abrams ELRF

Additional batches of the laser range finder for the M1 Abrams tank received
€29m

HENSOLDT supports German Government with deliveries for Ukraine

COBRA
Artillery Detection Radar

One unit delivered to Ukraine in Q3

TRML 4D
Air Defence Radar

4 units for IRIS-T SLM air defence system in Ukraine ordered
Mid double digit m€ order intake booked in Q4

2 additional units ordered by Ukraine in January 2023

Proposed for European Skyshield Initiative

Leopard 2
Main Battle Tank

HENSOLDT equips the Leopard 2 with:

- **Peri 17 A3** Gyrostabilized commander periscope
- **ATTICA GL** Gunner thermal camera
- **SPECTUS** multispectral sight for driver

Detect and Protect.

HENSOLDT

We consistently implement our strategy

Drive digital and innovative portfolio

05/22: successful **Kalaetron Attack** field tests, Artificial Intelligence demonstrated

Convince customers with our capabilities

10/22: Teaming agreement with **RAFAEL** on integrated EW offering for German Airforce

Become ESG sector benchmark

04/22: Publication of **Sustainability Report**

Live strong company culture

2022: **551 new hirings**, adding up to a 6,463 people workforce

Improve operational efficiency

11/22: **HENSOLDT *GO!*** efficiency program **Wave 3** launched for 2023

HENSOLDT *GO!* Wave 3 to be rolled out between 2023 and 2025

HENSOLDT *GO!* Wave 1

- Finalize carve-out from Airbus
- Drive topline growth
- Improve organizational efficiency within individual functions
- Optimize capital productivity with special focus on cash cycle

Optimizing individual organization

✓

HENSOLDT *GO!* Wave 2

- Keep momentum to transform HENSOLDT
- Optimize HENSOLDT organization end-to-end
- Further optimize capital productivity with special focus on cash cycle

End-to-end optimization across all functions

✓

HENSOLDT *GO!* Wave 3

- Drive internationalization
- Improve supply chain robustness and increase inflation resilience
- Increase efficiency further, especially for:
  - Engineering
  - Cost & overhead
  - Working capital

End-to-end optimization across all regions

OneERPnow – the efficient way to handle growth

Digital products & services

Digital enterprise

Digital work and culture

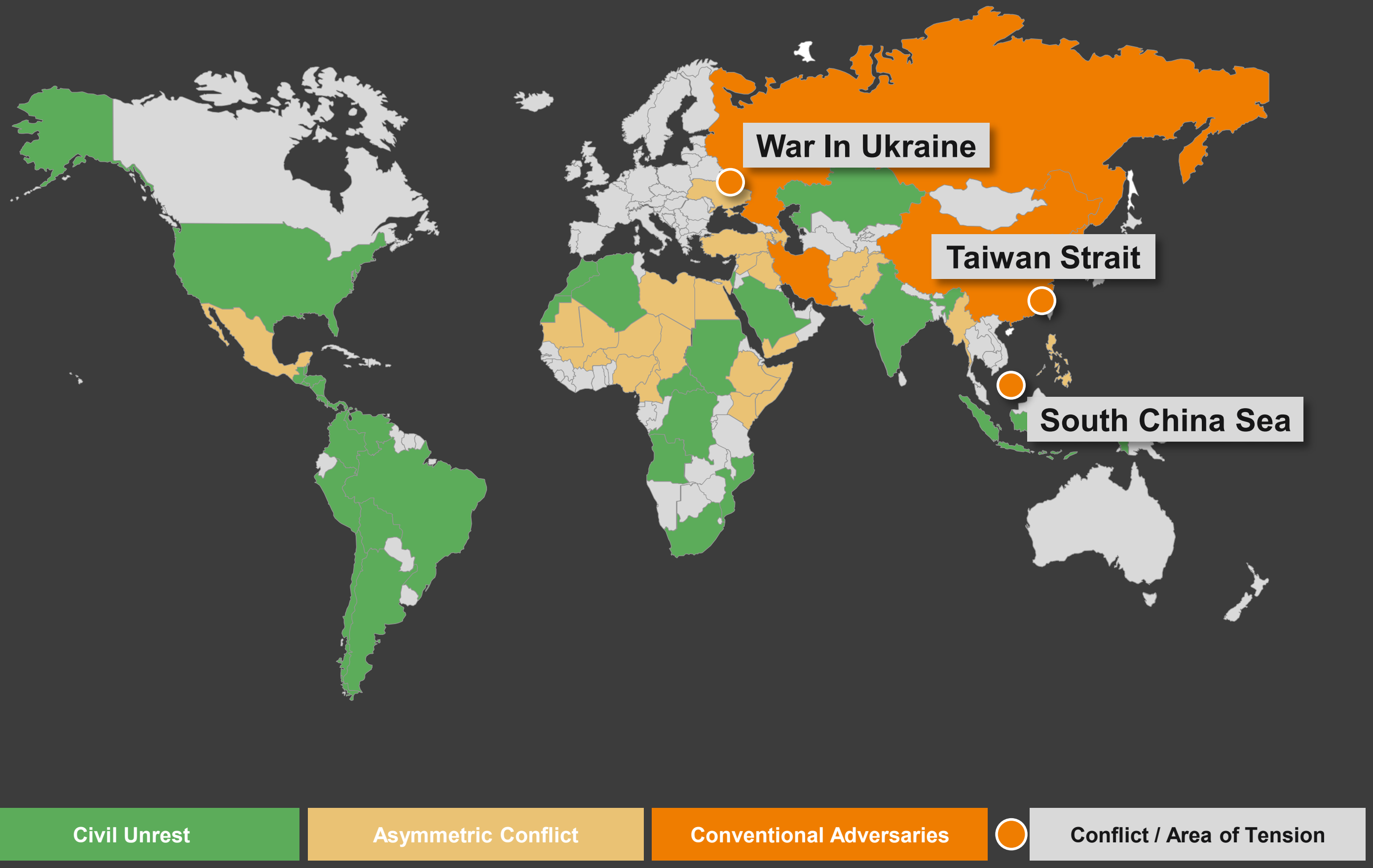
Digital foundation

- **Better data at the right time to best serve our customers**
- **Increased efficiency and analytics capabilities**
- **Managing upcoming growth through seamless ERP system**
- **Enhanced business insights & value creation**

We find ourselves in a new defence environment

Threat Environment

- Significant uptick of threat environment in Europe through Russia's war against Ukraine
- Military tensions rise in both the South China Sea and the Pacific
- Rise in new forms of warfare such as cyber attacks and covert threats to economic infrastructure



Source: Renaissance Strategic Advisors

Implications

- Clear shift in global security perception
- Higher commitment to defence budgets and NATO targets
- In Europe, focus on increasing conventional capabilities, especially on land
- In APAC, strong demand to increase maritime capability
- Increasing push towards future capabilities including smart sensors, electronic warfare, data fusion and analytics

Top 5 orders expected in 2023

PUMA

Sensors for commander and gunner sights and self-protection system MUSS

Eurofighter

Radars and self-protection systems

TRML-4D

For Ukraine, domestic and export customers

NNbS

Radars for future German short range and very short range protection air defence system

U212 CD

Twin Optronic Mast systems OMS150 and OMS 300 for additional submarines

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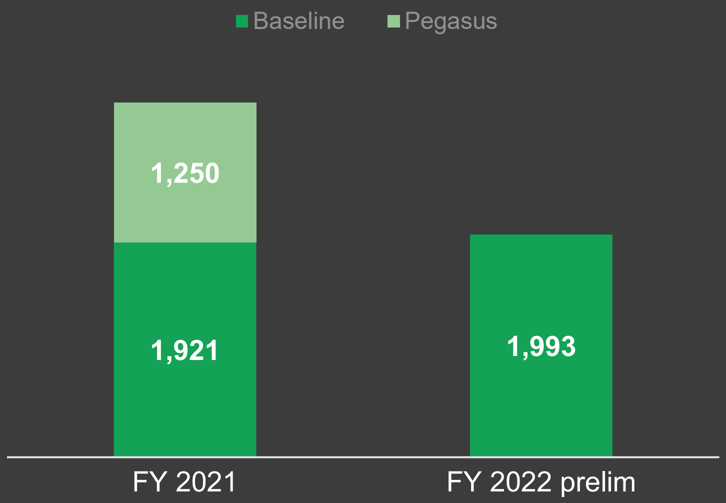
Financials

FY 2022 – strong performance in top line

in €m

Order intake in line with guidance

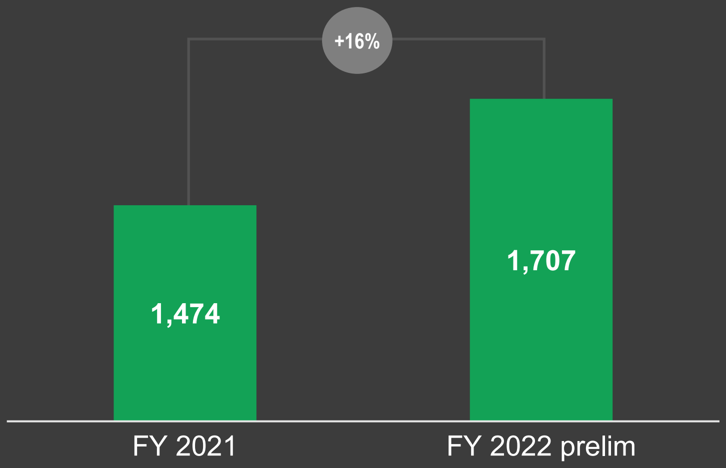


Order intake(1)

Strong order intake driven by all divisions:
C3 EF support contract, F126, Halcon, FCAS and laser range finders for Abrams tanks

Previous year included record order for PEGASUS

Excellent conversion into revenue



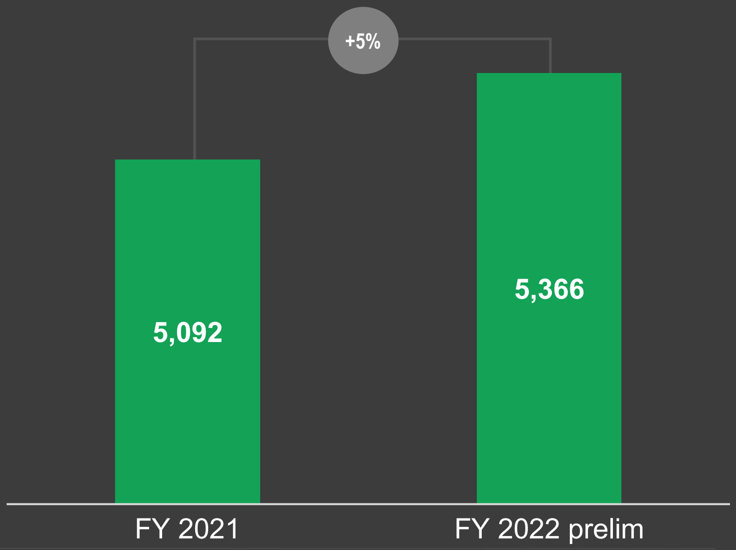
Revenue

Increase in revenue driven by Sensors segment

Major milestones achieved in key projects

Sustainable growth also in baseline business

Order backlog further increased



Order backlog(2)

Book-to-bill ratio at 1.2x per FY22

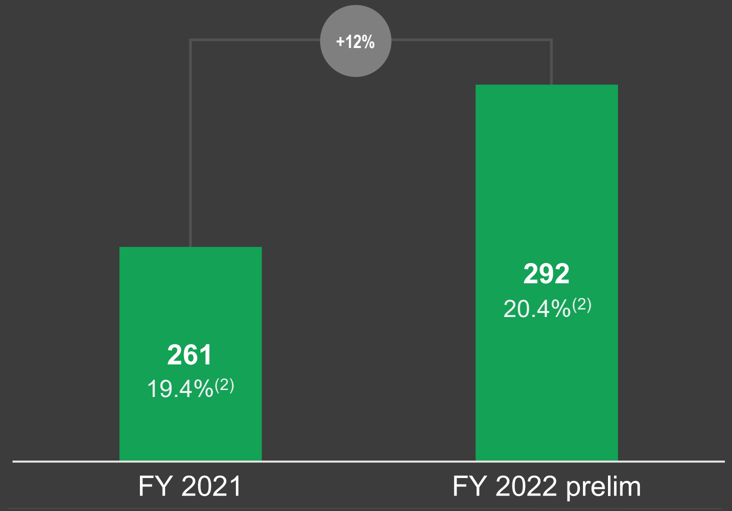
Strong order backlog provides excellent visibility

(1) Order intake is defined as orders where the corresponding selling contract becomes effective and enforceable in accordance with the terms and conditions of the contract. (2) Order backlog is defined as the value of the order book at the respective reporting date by keeping record of customer orders starting from the opening stock and taking into account revenue and adjustments for the respective reporting period, and ending with the final stock.

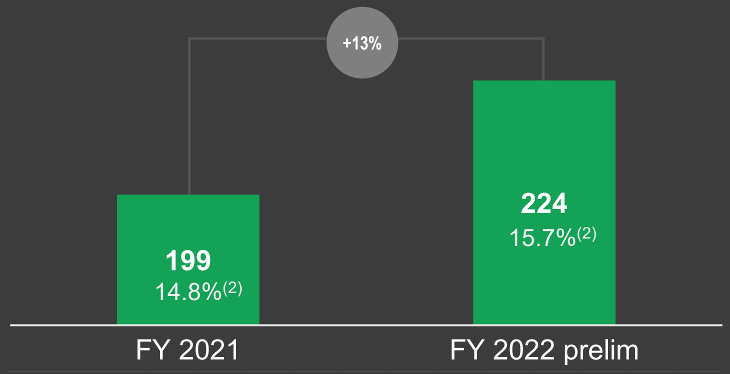
FY 2022 – strong growth in bottom line

in €m

Further increase of profitability



Adj. EBITDA(1)

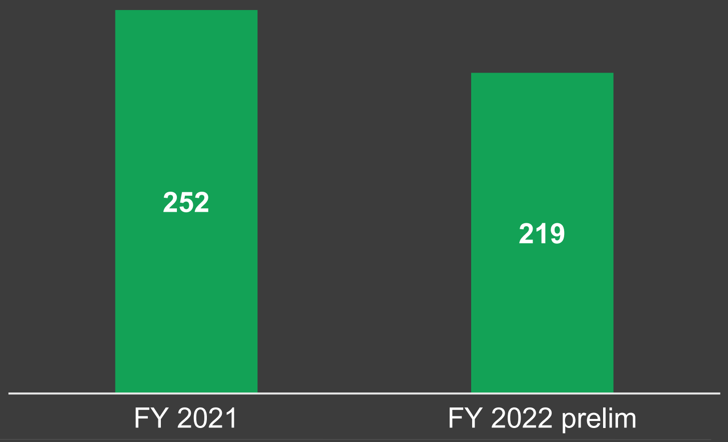


Adj. EBIT(2)

Profitability follows higher volumes and favourable product mix
partly offset by pass-through business

Investments in bid budget and self-funded R&D ensure further growth

Cash conversion exceeds guidance



Adj. pre-tax unl. FCF(3)

High cash generation from operating activities
supported by achievement of major milestones

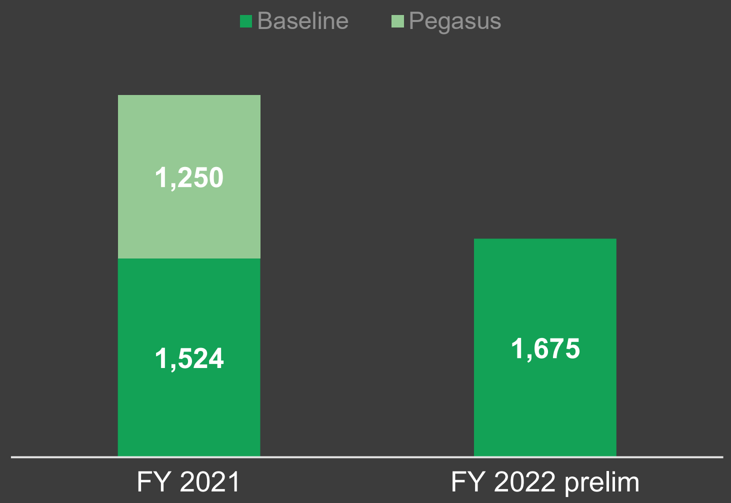
Continuous investments in working capital
to support upcoming growth and secure supply chain

(1) Adjusted EBITDA is defined as EBIT adjusted for depreciation and amortization (including non-recurring effects on earnings from purchase price allocations), as well as certain non-recurring effects relating to transaction costs, IPO related costs and other non-recurring effects. (3) Excl. pass-through revenue (3) Adjusted EBIT is defined as EBIT adjusted for certain non-recurring effects relating to effects on earnings from purchase price allocations, transaction costs, IPO related costs and other non-recurring effects. (4) Adjusted Pre-Tax Unlevered Free Cash Flow is defined as free cash flow adjusted for non-recurring operating effects as well as interest, tax and M&A activities. The free cash flow is defined as sum of the cash flows from operating and investing activities as reported in the consolidated cash flow statement.

FY 2022 – Sensors segment

in €m

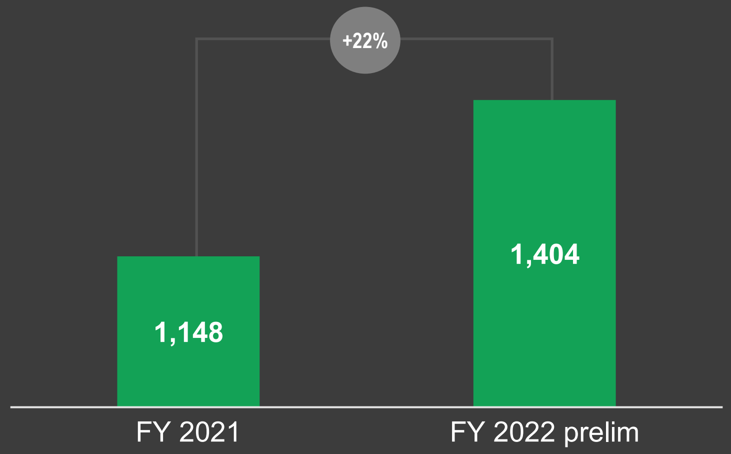
Strong order intake



Order intake(1)

Growth in Sensors mainly driven by C3 EF support contract, radars for the F126 frigate, radars and self-protection systems for the Spanish Halcon as well as the contract for the FCAS Phase 1B

Sustainable growth

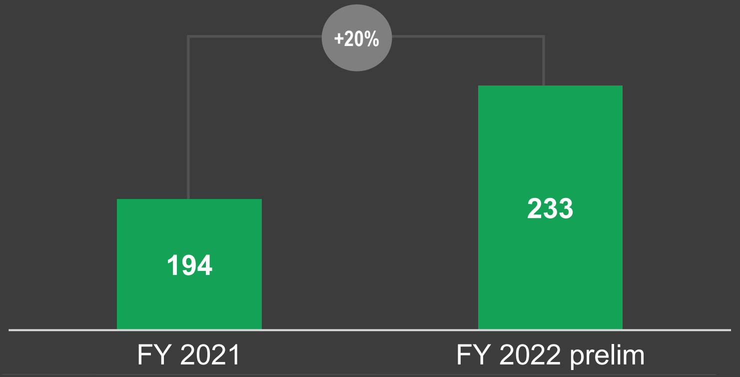


Revenue

Main drivers are key programs EF Captor MK1 and PEGASUS in Radar and Spectrum Dominance divisions

Considerable growth also of baseline business

Increase of absolute margin



Adj. EBITDA(2)

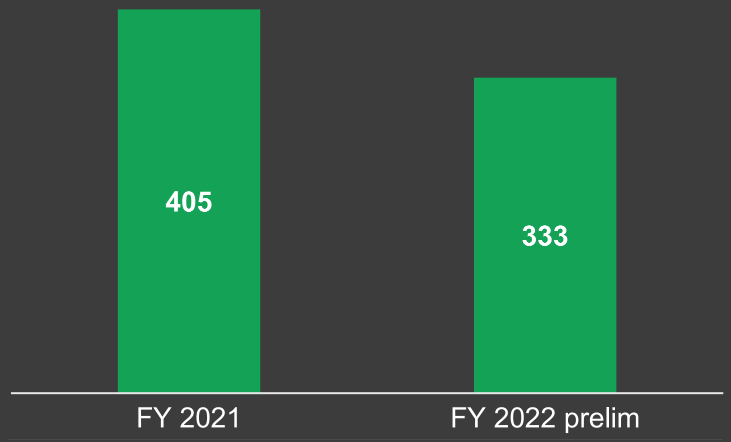
Volume and favorable product mix drive absolute margin uplift

(1) Order intake is defined as orders where the corresponding selling contract becomes effective and enforceable in accordance with the terms and conditions of the contract. (2) Adjusted EBITDA is defined as EBIT adjusted for depreciation and amortization (including non-recurring effects on earnings from purchase price allocations), as well as certain non-recurring effects relating to transaction costs, IPO related costs and other non-recurring effects

FY 2022 – Optronics segment

in €m

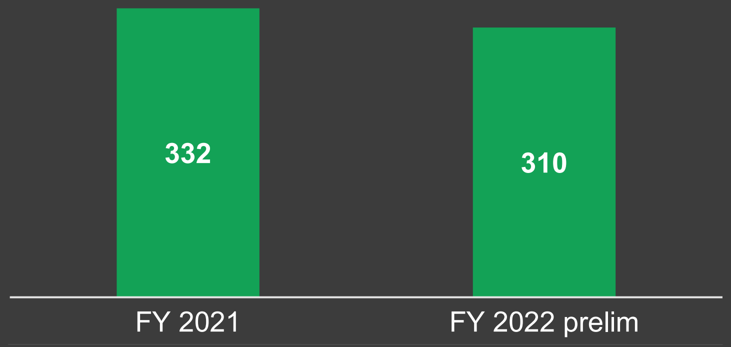
Further order intake secured



Order intake(1)

Main drivers are
Abrams M1 ELRF, Argos II gimbals,
SERO430/OMS150 for DAKAR submarines
and FFM (High performance optics)

Temporary shortage of supply chain

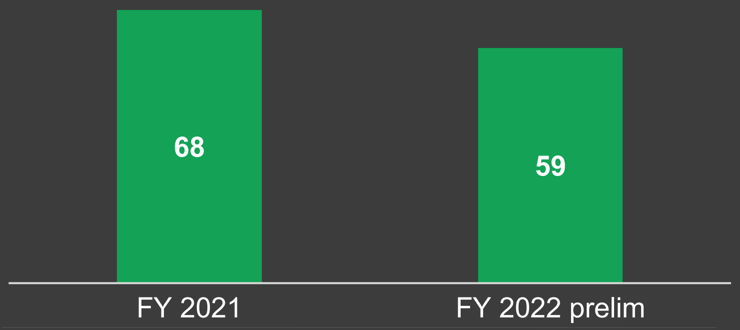


Revenue

Main drivers are FFM, periscopes and optronic mast systems for submarines as well as the Abrams M1 ELRF

Shift of revenue to 2023 due to temporary shortage of supply chain

Investments in new programs



Adj. EBITDA(2)

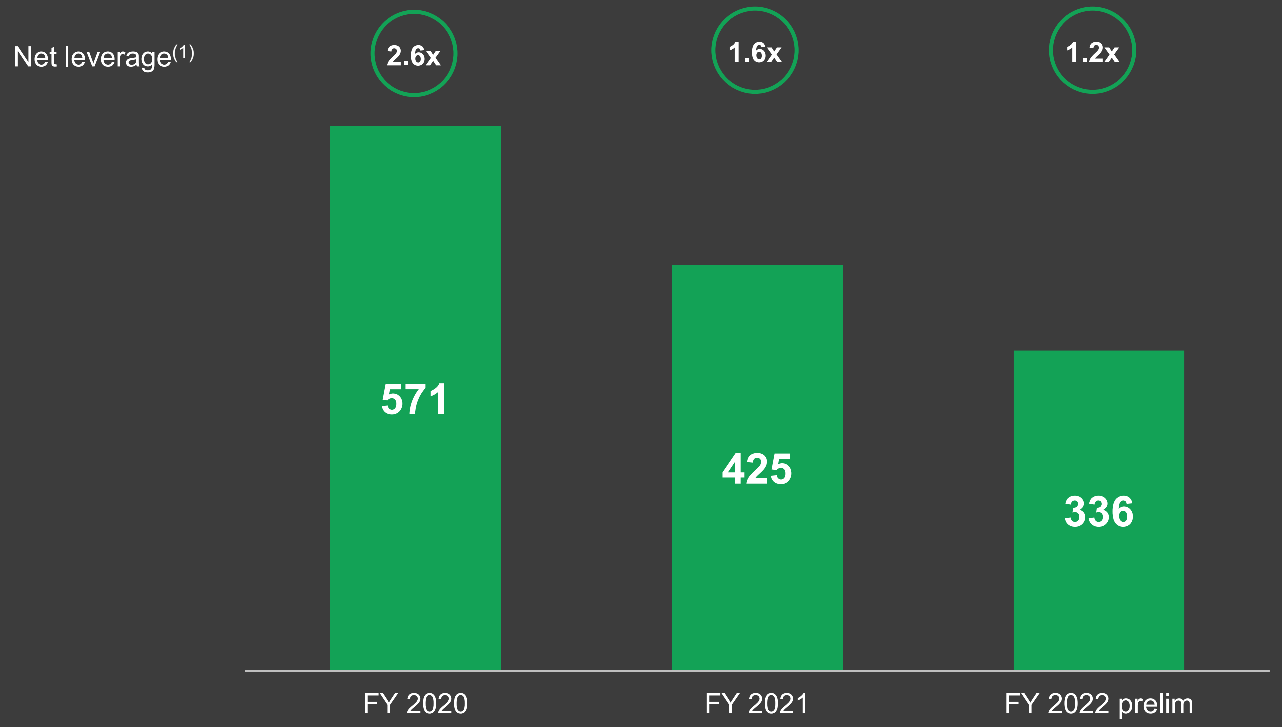
Margin impacted by revenue shift to 2023 due to supply chain shortage as well as ramp-up of production and new business

(1) Order intake is defined as orders where the corresponding selling contract becomes effective and enforceable in accordance with the terms and conditions of the contract. (2) Adjusted EBITDA is defined as EBIT adjusted for depreciation and amortization (including non-recurring effects on earnings from purchase price allocations), as well as certain non-recurring effects relating to transaction costs, IPO related costs and other non-recurring effects

Deleveraging from FY 2020 to FY 2022

in €m

Net debt development YoY



- Deleveraging on track
- Continuous improvement of net leverage
- Strong cash flow generation in Q4/2022
- RCF fully repaid in 2022
- High visibility of financing cost due to hedging of 3 months EURIBOR

(1) Net leverage including lease liabilities, excluding pensions.

Dividend proposal 2022

Guidance outlined
a dividend
of up to 20%
of adjusted net income 2022

Increased profitability
reflected in
adjusted net income of
€124m preliminary

Due to the excellent business
development, the management board
intends to propose to the **supervisory**
board and the AGM a dividend per
share of **€0.30**

Updated guidance 2023

	Old 2023 target[5]	New 2023 target
Book-to-bill ratio	>1x	**1.1 - 1.2x**
Revenue growth[1]	Mid to high single digit	**7 - 10%[6]** with stronger growth in core revenue excl. pass-through
Adjusted EBITDA margin[2]	~19% before pass-through revenue	**~19%** before pass-through revenue
Adjusted pre-tax unlevered FCF[3]	**NWC:** stable, falling slightly as % of revenue **Cash tax rate:** 28.3%	**~70%** conversion on adjusted EBITDA
Net leverage[4]	<1.25x	**<1.0x**
Dividend	30 - 40% of adjusted net income	**30 - 40%** of adjusted net income

(1) Average share of pass-through revenue of total revenue was ~10% between 2020A and 2022E; pass-through share of total revenue is expected to be in the mid single-digit percentage range between 2023E and 2025E; (2) Adjusted EBITDA margin excluding certain non-recurring effects such as OneERPnow costs. (3) Adjusted Pre-Tax Unlevered Free Cash Flow is defined as free cash flow excluding certain non-recurring effects such as OneERPnow costs as well as interest, tax and M&A activities; (4) Net leverage includes lease liabilities, but excludes pensions; (5) predated Russian war against Ukraine and announcement special fund by German Government; (6) excluding material M&A

Updated increased medium term guidance

	Old medium term target[4]	New medium term target
Order intake	**Orders to grow faster than revenue** Book-to-bill ratio >1x	**Orders to grow significantly faster than revenue**
Revenue growth[1]	**Mid single digit**	**10%[5]** average annual growth
Adjusted EBITDA margin[2]	**~19%** before pass-through revenue	**>19%** before pass-through revenue
Adjusted pre-tax unlevered FCF[3]	**NWC:** stable, falling slightly as % of revenue **Cash tax rate:** 28.3%	**70-80%** average conversion on adjusted EBITDA
Dividend	**30 - 40%** of adjusted net income	**30 - 40%** of adjusted net income

(1) Average share of pass-through revenue of total revenue was ~10% between 2020A and 2022E; pass-through share of total revenue is expected to be in the mid single-digit percentage range between 2023E and 2025E; (3) Adjusted EBITDA margin excluding certain non-recurring effects such as OneERPnow costs; (4) Adjusted Pre-Tax Unlevered Free Cash Flow is defined as free cash flow excluding certain non-recurring effects such as OneERPnow costs as well as interest, tax and M&A activities; (4) predated Russian war against Ukraine and announcement special fund by German Government;. (5) excluding material M&A

Capital allocation

Fund our growth

Dividends

M&A

While preserving a conservative financial debt profile

Key financial takeaways

Visibility	• Strong order intake in all divisions • High revenue coverage from firm order backlog	**Order backlog(1) / LTM revenue FY2022(2)** 3.1x
Top-line growth	• Again excellent conversion into revenue	**Revenue growth 2021 – 2022 preliminary** +16%
Profitability	• Relative margins on high level • High positive Net Income • Further investments in bid budgets and R&D covered	**Adj. EBITDA(3) 2022 preliminary** excl. pass-through 20.4%
Liquidity	• Strong operating cash generation • Deleveraging ahead of plan	**Net leverage(4) 2022 preliminary** 1.2x
Outlook	• Short- and medium term guidance updated for top and bottom line • Dividend policy confirmed	**Proposal for €0.30 per share +20% compared to FY2021**

(1) Order backlog is defined as the value of the order book at a respective reporting date by keeping record of customer orders starting from the opening stock and taking into account revenue and adjustments for the respective reporting period, and ending with the final stock. (2) Calculated as FY2022 order backlog divided by LTM revenue.
(3) Adjusted EBITDA is defined as EBIT adjusted for depreciation and amortization (including non-recurring effects on earnings from purchase price allocations), as well as certain non-recurring effects relating to transaction costs, separation costs, IPO related costs and other non-recurring effects / / reported revenue for the relevant period.
(4) Targeted net financial leverage including lease liabilities, excluding pensions.

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Q&A session

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Financial Section

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Consolidated Income Statement

	Fiscal year	
in € million	2022 (preliminary)	2021
Revenue	1,707	1,474
Cost of sales	-1,314	-1,144
Gross profit	**393**	**330**
Selling and distribution expenses	-107	-99
General administrative expenses	-92	-83
Research and development costs	-36	-31
Other operating income	21	29
Other operating expenses	-21	-18
Share of profit/loss from investment accounted for using the equity method	–	-2
Other result from investments	8	–
Earnings before finance result and income taxes (EBIT)	**166**	**126**
Interest income	9	4
Interest expense	-44	-42
Other finance income/costs	-1	-3
Finance result	**-37**	**-41**
Earnings before income taxes (EBT)	**130**	**85**
Income taxes	-49	-22
Group result	**80**	**63**
thereof attributable to the owners of HENSOLDT AG	*78*	*63*
thereof attributable to non-controlling interests	*2*	*-0*

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Consolidated Statement of Financial Position – Assets

	31 Dec.	
in € million	2022 (preliminary)	2021
Non-current assets	**1,335**	**1,326**
Goodwill (1)	658	658
Intangible assets	384	385
Property, plant and equipment	121	108
Right-of-use assets	140	141
Investments and other financial assets(2)	23	22
Other non-current assets	2	3
Deferred tax assets	6	11
Current assets	**1,644**	**1,629**
Other(3)	30	10
Inventories	516	444
Contract assets	182	170
Trade receivables	323	309
Other current assets	133	167
Cash and cash equivalents	460	529
Total assets	**2,979**	**2,956**

(1) Adjustment of previous year's figures due to a purchase price adjustment after the measurement period by €+ 6 million.
(2) Includes Other investments and other non-current financial assets and Non-current other financial assets.
(3) Includes Other non-current financial assets, due on short-notice, Other current financial assets and Income tax receivables.

Consolidated Statement of Financial Position – Equity & Liabilities

	31 Dec.	
in € million	2022 (preliminary)	2021
Share capital	105	105
Capital reserve and other reserves(1)	554	471
Retained earnings (1) (2)	-55	-171
Equity held by shareholders of HENSOLDT AG	**604**	**406**
Non-controlling interests	13	11
Equity, total	**616**	**417**
Non-current liabilities	**1,160**	**1,284**
Non-current provisions	282	497
Non-current financing liabilities(3)	621	622
Non-current contract liabilities	11	12
Non-current lease liabilities	140	139
Other non-current liabilities	11	10
Deferred tax liabilities	94	4
Current liabilities	**1,203**	**1,255**
Current provisions	181	188
Current financing liabilities(4)	16	176
Current contract liabilities	488	500
Current lease liabilities	18	16
Trade payables	379	269
Other current liabilities	101	94
Tax liabilities	19	11
Total equity and liabilities	**2,979**	**2,956**

(1) Adjustment of previous year's figures for cash flow hedges by +€5 million in other reserves and by -€5 million in retained earnings
(2) Adjustment of previous year's figures due to a purchase price adjustment after the measurement period by €+ 6 million.
(3) Includes Non-current financing liabilities and Other non-current financial liabilities.
(4) Includes Current financing liabilities and Other current financial liabilities.

Consolidated Statement of Cash Flows (1/2)

	Fiscal year	
in € million	2022 (preliminary)	2021
Group result	**80**	**63**
Depreciation and amortisation	103	126
Financial expenses (net)	27	33
Change in		
Provisions	-22	31
Inventories	-75	-44
Contract balances	-25	111
Trade receivables	-13	-22
Trade payables	110	107
Other assets and liabilities	42	-83
Interest paid	-24	-36
Income tax payments (-) / refunds (+)	-11	-9
Other(1)	52	22
Cash flow from operating activities	**244**	**299**
Acquisition / addition of intangible assets and property, plant and equipment	-95	-102
Acquisition of associates, other investments and other non-current financial assets	-5	-7
Acquisition of subsidiaries net of cash acquired	-1	-12
Other(2)	0	4
Cash flow from investing activities	**-101**	**-117**

(1) Includes impairments/reversals of impairments of inventories, trade receivables and contract assets, Profit / loss from disposals of non-current assets, Share of profit in entities recognized according to the equity method, Other non-cash expenses/income and Income tax expense/income.
(2) Proceeds from sale of intangible assets and property, plant and equipment, Disposal of associates, other investments and other non-current financial assets and Other cash flows from investing activities.

Consolidated Statement of Cash Flows (2/2)

	Fiscal year	
in € million	2022 (preliminary)	2021
Cash flow from operating activities	**244**	**299**
Cash flow from investing activities	**-101**	**-117**
Proceeds/repayment of financing liabilities(1)	-169	-263
Payment of lease liabilities	-19	-16
Dividend payments	-26	-14
Dividends on non-controlling interest	-0	-0
Transaction costs paid on issue of equity	–	-3
Other	0	–
Cash flow from financing activities	**-214**	**-297**
Effects of movements in exchange rates on cash and cash equivalents	2	-1
Net changes in cash and cash equivalents	**-69**	**-116**
Cash and cash equivalents		
Cash and cash equivalents on 1 January	529	645
Cash and cash equivalents on 31 December	460	529

(1) Proceeds / repayment from financial liabilities, Change in other financial liabilities

Reconciliation to group figures

	Fiscal year	
in € million	2022 (preliminary)	2021
Order intake	**1,993**	**3,171**
Sensors	1,675	2,774
Optronics	333	405
Elimination/Transversal/Others	-15	-8

in € million		
Revenue	**1,707**	**1,474**
Sensors	1,404	1,148
Optronics	310	332
Elimination/Transversal/Others	-7	-5

in € million		
Adjusted EBITDA(1)	**292**	**261**
Sensors	233	194
Optronics	59	68
Elimination/Transversal/Others	–	-2

(1) Adjusted EBITDA is defined as EBIT adjusted for depreciation and amortization (including non-recurring effects on earnings from purchase price allocations), as well as certain non-recurring effects relating to transaction costs, IPO related costs, OneSAPnow related non-recurring effects and other non-recurring effects.

Overview of EBITDA and EBIT adjustments

EBITDA adjustments	Fiscal year	
in € million	2022 (prelim.)	2021
EBIT	**166**	**126**
(+) Depreciation	44	44
(+) Amortisation	59	82
EBITDA	**270**	**252**
(+) Transaction costs	0	0
(+) IPO related costs	–	1
(+) OneSAPnow related non-recurring effects	1	–
(+) Other non-recurring effects	21	8
Adjusted EBITDA	**292**	**261**

EBIT adjustments	Fiscal year	
in € million	2022 (prelim.)	2021
EBIT	**166**	**126**
(+) Effect on earnings from purchase price allocations	36	64
thereof intangible assets	*36*	*63*
thereof property, plant and equipment	*0*	*1*
thereof inventories	–	–
(+) Transaction costs	0	0
(+) IPO related costs	–	1
(+) OneSAPnow related non-recurring effects	1	–
(+) Other non-recurring effects	21	8
Adjusted EBIT	**224**	**199**

Reconciliation of reported to adjusted pre-tax unlevered FCF

	Fiscal year	
in € million	2022 (preliminary)	2021
Cash flow from operating activities	244	299
Cash flow from investing activities	-101	-117
Free cash flow	**143**	**182**
(+) Transaction costs	19	0
(+) IPO related costs	–	4
(+) OneSAPnow related non-recurring effects	0	–
(+) Other non-recurring effects	15	8
(+) Interest(1), income taxes(2) and M&A-activities(3)	41	58
Adjusted pre-tax unlevered free cash flow	**219**	**252**
Cash flow from financing activities	**-214**	**-297**

(1) Defined as 'Interest paid' as reported in the consolidated cash flow statement.
(2) Defined as 'Income taxes payments / refunds' as reported in the consolidated cash flow statement.
(3) Defined as sum of 'Share of profit in entities accounting for using the equity method', 'Proceeds from sale of intangible assets and property, plant and equipment', 'Acquisition of associates, other investments and other non-current investments', 'Disposal of associates, other investments and other non-current financial assets', 'Acquisition of subsidiaries net of cash required' and 'Other cash flows from investing activities' as reported in the consolidated cash flow statement.

Reconciliation of reported to adjusted net income

	Fiscal year	
in € million	2022 (preliminary)	2021
Group result	**80**	**63**
(+) Effect on earnings from purchase price allocations	36	64
(+) Transaction costs	0	0
(+) IPO related costs	–	1
(+) OneSAPnow related non-recurring effects	1	–
(+) Other non-recurring effects	24	11
Adjusted net income pre-tax adjustment	**141**	**139**
(+) Tax adjustments(1)	-17	-21
Adjusted net income	**124**	**117**

(1) Includes tax adjustments for Effect on earnings from PPA, OneSAPnow related non recurring effects and other non-recurring effects

Q4 Financial Overview HENSOLDT Group

	Fourth quarter	
in € million	2022 (preliminary)	2021
Order intake	616	351
Book-to-bill ratio(1)	1.0x	0.6x
Revenue	607	625
Adjusted EBIT(2)	149	132
Adjusted EBITDA(3)	166	150
Adjusted EBITDA margin	27.3 %	24.0 %
Adjusted pre-tax unlevered free cash flow(4)	268	300

(1) Book-to-Bill ratio is defined as order intake / reported revenue for the relevant period
(2) Adjusted EBIT is defined as EBIT adjusted for certain non-recurring effects relating to effects on earnings from purchase price allocations, transaction costs, IPO related costs, OneSAPnow related non-recurring effects and other non-recurring effects
(3) Adjusted EBITDA is defined as EBIT adjusted for depreciation and amortization (including non-recurring effects on earnings from purchase price allocations), as well as certain non-recurring effects relating to transaction costs, IPO related costs, OneSAPnow related non-recurring effects and other non-recurring effects
(4) Adjusted pre-tax unlevered free cash flow is defined as free cash flow adjusted for non-recurring operating effects as well as interest, tax and M&A activities. The free cash flow is defined as sum of the cash flows from operating and investing activities as reported in the consolidated cash flow statement

HENSOLDT

Back-up

OneERPnow rollout in waves to de-risk process

2022 | 2023 | 2024 | 2025 | 2026 | 2027

Partner and software selection

Project and team ramp-up

Global process template design

Pilot Rollout

Rollout Wave 1

Rollout Wave 2

Post go-live support

Mid of 2023
Project team fully setup

Mid of 2024
Global template finalized covering all processes to be standardized

End of 2024
1st entity as pilot live

Mid of 2027
All entities migrated

Total cost: €120 – 140m
~65% capex

Our phased approach distributes costs, risks and workload over the next 5 years

Source: HENSOLDT AG. OneERPnow to be accounted for as non-recurring effect in P&L

Upcoming IR events*

Event	Date
FY 2022 preliminary	Feb 23rd 2023
FY 2022 audited	Mar 22nd 2023
Q1 2023	May 9th 2023
AGM	May 12th 2023
H1 2023	Jul 28th 2023
9M 2023	Nov 9th 2023

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HENSOLDT share

- **Type of share:**
  Bearer shares
- **Stock Exchange:**
  Frankfurt Stock Exchange
- **Security reference number:**
  ISIN DE000HAG0005

Reports

- **Financial Reports:**
  https://investors.hensoldt.net
- **Annual Report:**
  https://annualreport.hensoldt.net
- **Sustainability Report:**
  www.hensoldt.net

Detect and Protect.